**VALUERS REGISTRATION BOARD**



# GUIDELINES FOR VALUATION CASEWORK

# EXAMINATIONS

*September 2023*

**1.0   INTRODUCTION**

**1.1   An Overview of Valuation Casework**

Good cases create an interactive, discovery-learning process where students learn to face real-life situations. A student writing valuation casework should be provided with the information needed to form assumptions and make good cases. A good case is fun; it creates a participatory learning process where students learn from one another. A well-written case compels students to distil complex subject matter that crosses functions and helps them become comfortable making decisions. Students share their opinions with others and expand their thinking based on classmates' diverse opinions with the case method.

The Valuation Casework is a vital component of the Full Registration Programme and is a requirement that candidates in the Full Registration Programme have to fulfil before they are conferred their registration. Upon completing the casework, candidates will be required to present their work before a panel of selected experts. To maintain a high standard of candidate work, this guideline has been developed to assist candidates in preparing their casework.

**1.2   The Rationale for Valuation Casework in Full Registration Programme**

Valuation casework examines a real-life or hypothetical valuation problem. It provides a platform that permits applying theories in practices within various aspects of valuation such as methodologies, bases, procedures, and data collection, among many others. This approach enables the development of real-life or hypothetical case from valuation situations. A Valuation casework approach helps candidates build critical-thinking skills, reasoning skills, and decision-making skills linked to valuation challenges. In this regard, a Valuation casework approach is a suitable way of imparting knowledge to students within valuation-related themes.

**2.0   STRUCTURE OF THE VALUATION CASEWORK**

The valuation casework will be carried out in three stages, according to the timetable provided by the Board, the stages will include;

    i.   Data collection

    ii.  Valuation report preparation, and

    iii. Oral presentation of the valuation report

### 2.1 Data Collection

The Valuers Registration Board will identify a property where all candidates will have a minimum of two (2) hours to inspect the property and collect all data relevant to valuation works. Candidates will be required to use their own data in the preparation of a valuation report.

### 2.2 Valuation Report Preparation

After data collection, all candidates will be required to sit for a timed valuation report preparation exercise. The valuation report prepared will be based on the question and/or purpose of valuation allocated to each candidate on the date of the exercise. Candidates will be experts to produce a valuation report based on the information collected. The modality of the examination is close book timed examination

### 2.3 Oral Presentation of the Valuation Report

Upon completion of the valuation report preparation, candidates will be required to give an oral presentation of their work before a panel of valuation experts. Each Candidate will have a minimum time ten minutes for presentation.

### 2.4 Expected Work

The candidate shall carry out the casework and prepare a professional valuation report in English. The report must conform to the acceptable practice of the Valuation Standards and Best Practice Guideline.

### 2.5 Pass mark

The pass mark for the Valuation casework shall be an aggregate of 40 marks of which a candidate must get at least forty percent in each category such as data collection, report writing, analysis and presentation to pass.

### 2.6 Course Description

To enable Valuer to apply the research skills and problem analysis skills in solving real life problems

**Course Objective and Expected Outcomes**

Upon completion of the Valuation course work, a Valuer will be able to:

i). Apply the knowledge they had acquired in the due course towards solving practical problems.

ii). Integrate knowledge acquired in discrete courses with an understanding that programme as a discipline, it has an array of tools that can be employed to aid real life problem solving.

iii). Undertake research, apply acceptable analytical tools, draw useful conclusions that address the practical real life problem or challenge.

iv). Prepare and undertake valuation assignments and its dissemination through presentations and report writing.

**2.7    Course Assessment**

The course will be assessed as shown in the Table below

Table: Assessment criteria for marking Dissertation / Thesis

| Assessment Criteria | Maximum marks |
|---|---|
| *Data Collection (connectedness of data collection and resourcefulness of research variable)* | **25%** |
| *Report writing (Coverage and relevance report sections i)* | **25%** |
| *Analysis (Approach and the Clarity of methods used)* | **25%** |
| *Presentation (general understanding of the valuation)* | **25%** |
| **Total** | **100%** |